



uswpfcu newsletter

Spring 2023 - Volume 25 Issue 2

Celebrating 49 years!

Ukrainian Selfreliance of Western Pennsylvania Federal Credit Union

Українська Федеральна Кредитна Спілка "Самопоміч" Західної Пенсильванії

BISHOP BOHDAN DANYLO



VISITS OUR CREDIT UNION

On March 4, 2023, Bishop Bohdan Danylo of the Ukrainian Catholic Eparchy of St. Josaphat in Parma, OH, visited our credit union where he spoke with our staff and several credit union members.



SPECIAL MEMBERSHIP PROJECTS

It has been more than a year since the unprovoked military invasion of Ukraine by Russia. This caused an immediate humanitarian crisis resulting in mass displacement of Ukrainian citizens. Many refugees have arrived in the greater Pittsburgh area. Historically, Ukrainian community organizations have been involved in assisting new immigrants. The credit union recognizes that a primary need of new arrivals are financial services. Our credit union has resolved to help those that may be underserved by other financial institutions. They need a place for depositing their savings, safe access to those funds, establishing a credit history and borrowing for daily needs or opportunities. The credit union has been assisting our new members with their financial needs. One of our new projects will be a debit card that will enable greater access to a member's funds and purchases using funds in their account. Another, project in the planning stage is a financial literacy program. This will be an opportunity to explain financial products, the lending process and establishing a credit history. By helping our new arrivals, we build a stronger community.

BOARD OF DIRECTORS APPROVES DEBIT CARD PROGRAM

After a positive member survey, the Board of Directors approved implementation of a Debit Card program. The credit union will now allow our members greater accessibility to their funds and use of those funds for purchases. This will be a multi-stage implementation beginning April 12, 2023, and requiring 6-9 months for final implementation.

РАДА ДИРЕКТОРІВ ЗАТВЕРДЖУЄ ПРОГРАМУ ДЕБЕТОВИХ КАРТОК

Після позитивного результату опитування членів кредитної спілки, Рада директорів схвалила впровадження програми дебетових карток. Тепер кредитна спілка надасть нашим членам більший доступ до своїх коштів та використання цих коштів для покупок. Це буде багатоетапне впровадження, яке почнеться 12 квітня 2023 р. і потребуватиме 6-9 місяців для остаточної реалізації.

ОСОБЛИВИ ПРОЄКТИ ДЛЯ ЧЛЕНІВ КРЕДИТНОЇ СПІЛКИ

Минуло більше року після військового вторгнення Росії в Україну. Це моментально спричинило гуманітарну кризу, яка призвела до масового переміщення українських громадян. Багато біженців прибуло і в різні регіони Піттсбурга. Українські громадські організації завжди сприяли в допомозі новим іммігрантам. Кредитна спілка визнає, що першочерговою потребою новоприбулих є фінансові послуги. Наша кредитна спілка допомагає тим, хто б не зміг отримати фінансові послуги в інших установах. Людям потрібне місце для вкладу своїх заощаджень, безпечний доступ до цих коштів, створення кредитної історії та позики для першочергової необхідності. Кредитна спілка допомагає нашим новим членам вирішувати їхні фінансові потреби. Одним з наших нових проєктів буде дебетова картка, яка надасть доступ членам кредитної спілки до їхніх вкладів та здійснення покупок за кошти на їхніх рахунках. Планується ще один проєкт – це програма розуміння фінансової системи, яка надасть можливість пояснити фінансові операції, процес кредитування та створення кредитної історії. Допомагаючи нашим новоприбулим, ми будемо сильнішу спільноту.

Savings Rates

Share Dividends declared effective 03/31/23 rates given as APY-
Annual Percentage Yield)

Rates are subject to change

Share Savings:

(\$5 & Up): 0.15%
and Escrow: 0.05%

Share Draft:

(\$5 & Up): 0.05%

IRA:

(\$100 - \$10K): 0.15%
(\$10K - \$50K): 0.20%
(\$50K & up): 0.25%

Share Certificates:

(certificate rates APY effective 12/29/22 \$1,000 min.)

6-month: 1.00%
1-year: 2.25%
1-yr jumbo (>\$50K): 2.38%
3-year: 2.50%

Loan Rates*

eff. 12/29/22 rates given as APR-

(Annual Percentage Rate)

Cars (New/Used/Refi.):

4.24%* up to 36 months
5.24* 37 to 60 months
5.74%* 61 to 72 months

Share-Secured:

As low as 4.0%

Secured by Certificate:

2% over dividend rate

Personal/Unsecured: (SPECIAL)

As low as 5.99%* - up to \$20,000

***Loan rates are Annual Percentage Rate-APR

Quoted loan rates are for well-qualified borrowers. Rates may be adjusted based on your FICO credit score. Lowest quoted loan rate for auto loans and personal loans is based on a credit score of 720 or better. Loan rates can be changed or withdrawn at any time.

Holiday Closings—2023

Memorial Day Monday, May 29

Juneteenth National Independence Day

Monday June 19

Independence Day Tuesday, July 4

Labor Day Monday, September 4

Personal Loans

5.99%* APR

Up to \$20,000

**Pay Off Credit Cards, Appliances
and Furniture, Home Repairs**

*Rate is for 60 months. Rate is 9.75% for terms from 61 to 120 months. Loan rate and amount are for well-qualified borrowers as indicated in the section "The Better Your Score-The Better Your Rate."

SCORE RANGE	GRADE LEVEL	RATE ADJUST-MENT	SIGNATURE LOAN LIMIT
720+	A	LOWEST*	\$20,000
680-719	B	+1.00	\$10,000
620-679	C	+2.50	\$5,000
580-619	D	+4.00	\$2,500

THE BETTER YOUR SCORE - THE BETTER YOUR LOAN RATE

Your score is the credit score based on information from your credit files reported by a credit bureau. USWPFCU uses the Experian credit bureau and the score know as the FICO score. Lenders use credit scores to evaluate the potential risk posed by lending money to borrowers. Credit scores can also determine what borrower pays for credit based on this risk. Higher scores mean that borrowers are more likely to be approved and pay a lower interest rate for credit. On 11/28/12, USWPFCU established "risk-based pricing" in order to reward borrowers with outstanding credit history and present credit opportunities for those with impaired or no credit history. The term "Rates As Low As" represents the lowest or base rate. Debt ratio (50% or less) and credit history are considered for all Grade Levels. Applicants with no credit history are assigned Grade Level C. The Rate Adjustment factor is added to the "as low as" quoted rate.

**APR is Annual Percentage Rate. Quoted rates are fixed rates.

CONTACT INFORMATION

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New Hours of Operation:

Mon/Tue/Thu: 9AM - 3PM

Wed: 9AM - 5PM Fri: 9AM- 3PM

Saturday 10AM-1PM

EQUAL HOUSING LENDER

We do business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act



Your savings federally insured up to \$250,000 by the National Credit Union Administration, a US Government Agency..