



uswpfcu newsletter

Winter 2024 - Volume 26 | Issue 1

Celebrating 50 years!

Ukrainian Selfreliance of Western Pennsylvania Federal Credit Union

Українська Федеральна Кредитна Спілка "Самопоміч" Західної Пенсильванії

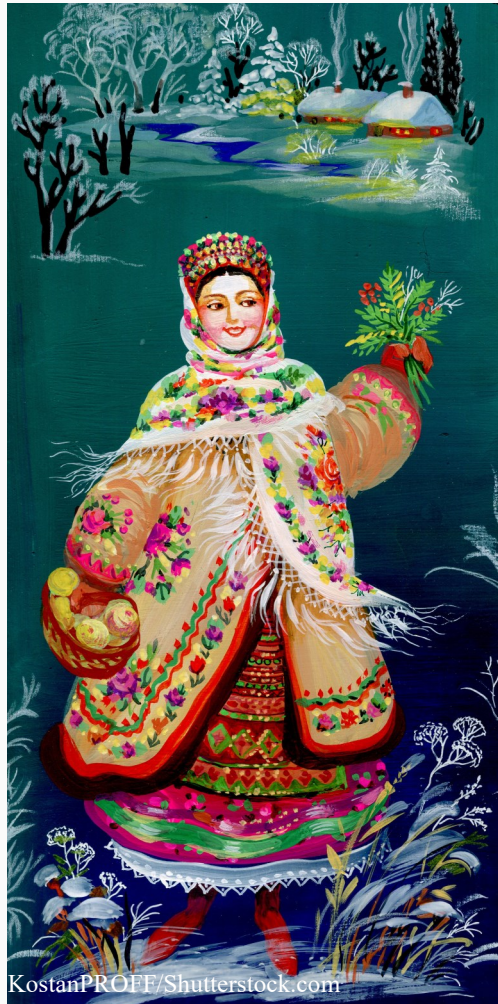
HAPPY NEW YEAR! З НОВИМ РОКОМ!

Our credit union begins the 50th year of serving our members and our community.

It was on January 13, 1974, that a group of nine people signed an application for the Federal Credit Union Organization Certificate. The nine founding members were Sydir Michael Tymiak, Charles Sachko, Andrew Germansky, Michael Baran, Mykola Sywy, Vladimir W. Mazur, Chester Manasterski, Peter Hlutkowsky and Petro Hodowanec.

On February 6, 1974 we received Federal Charter No. 21530 from the National Credit Union Administration (NCUA). The common bond field of membership was defined as membership in the Ukrainian Selfreliance Association of Western Pennsylvania.

The early organizing endeavors and recruitment of members was aided by parishioners from Ukrainian churches located in the Pittsburgh area. Our credit union operations were located on the South Side of Pittsburgh for 48 years. The membership growth over the years included other Ukrainian



communities: Carnegie, McKees Rocks, McKeesport, Ambridge, Aliquippa and others.

There was a surge in new immigration from Ukraine. In 1994, the credit union manager, Taisa Korchynsky, reported that "we can look back with great satisfaction that thanks to our presence, many newcomers from Ukraine can now enjoy life in their new country as productive citizens and homeowners...they can come to the Ukrainian credit union and receive brotherly help."

The changing demographics of our membership, operational considerations, and strategic goals were reasons to plan for the future. A major decision was to change our location in 2022 to Carnegie.

In 2023, we saw some positive trends like growth in members, loans and assets. Again, due to the surge of new arrivals from Ukraine, total membership grew to 763. In 2023, the Board of Directors again approved Loan Participation purchases which increased loans to asset ratio to 43%. Total assets increased 6.7% to \$7,087,135.72.

ПОВІДОМЛЯЙТЕ НАС ПРО БУДЬ-ЯКІ ЗМІНИ В ІНФОРМАЦІЇ ВАШОГО РАХУНКУ

Повідомте нас, будь ласка, якщо ви переїхали, змінили адресу проживання, номер телефону, електронну пошту, ім'я або прізвище. За повернення після другої відправки пошту стягується плата в розмірі \$3.00.

АКТИВУЙТЕ СВІЙ ОЩАДНИЙ РАХУНОК

Важливо, щоб ваш ощадний рахунок був активний. Управління фінансів Пенсильванії визнає рахунки, які були неактивні протягом трьох років, як незатребуване майно. Тому всі кошти з таких рахунків мають бути надіслані в Управління фінансів Пенсильванії до **15 КВІТНЯ**. Інші штати можуть мати інші періоди неактивних рахунків. Зателефонуйте нам сьогодні і активуйте свій рахунок.

ЗАРЕЄСТРУВАТИСЯ НА ОНЛАЙН БАНКІНГ

Тепер ви маєте можливість переглядати свій рахунок онлайн. Ви можете перевірити баланс, а також активність рахунку. Ви можете здійснити перекази між рахунками або кількома пов'язаними рахунками. Ви можете замовити зняття коштів з вашого рахунку чеком, який ми надішлемо вам поштою, або ви заберете його в кредитній спілці. Якщо у вас є чековий рахунок, ви можете переглянути зображення ваших використаних чеків

Savings Rates

Share Dividends declared effective 12/31/23 rates given as APY-
Annual Percentage Yield)

Rates are subject to change

Share Savings :

(\$5 & Up): 0.15%
and Escrow: 0.05%

Share Draft :

(\$5 & Up): 0.05%

IRA:

(\$100 - \$10K): 0.15%
(\$10K - \$50K): 0.20%
(\$50K & up): 0.25%

Share Certificates:

(certificate rates APY effective 12/19/23 \$1,000 min.)

6-month: 1.00%
1-year: 2.25%
1-yr jumbo (>\$50K): 2.38%
3-year: 2.50%

Loan Rates*

eff. 10/31/2023 rates given as APR-

(Annual Percentage Rate)

Cars (New/Used/Refi.):

4.99%* up to 36 months
5.99%* 37 to 60 months
6.49%* 61 to 72 months

Share-Secured:

As low as 4.0%

Secured by Certificate:

2% over dividend rate

Personal/Unsecured: (SPECIAL)

As low as 6.24%* up to 60 months- up to \$20,000

***Loan rates are Annual Percentage Rate-APR

Quoted loan rates are for well-qualified borrowers. Rates may be adjusted based on your FICO credit score. Lowest quoted loan rate for auto loans and personal loans is based on a credit score of 720 or better. Loan rates can be changed or withdrawn at any time.

Holiday Closings—2024

Christmas Eve (Julian) January 6

Martin Luther King Jr. Day January 15

Presidents Day February 19

Good Friday March 29

NOTIFY US OF ANY CHANGES IN YOUR ACCOUNT INFORMATION

Please notify us if you move or change your telephone number, email, or name. Returned mail will incur a fee of \$3 if mail is returned after a second mailing.

ACTIVATE YOUR ACCOUNT

It is important that you keep your account active. The Pennsylvania Treasury designates accounts that are inactive for three years as unclaimed property and funds must be sent to Treasury on April 15th. Other states may have different dormant account periods. Call us today and activate your account.

SIGN UP FOR HOME BANKING

You can now view your account online. You can check balances and activity. You will be able to make transfers between accounts or multiple linked accounts. You can request a check withdrawal be mailed to you or pick up the check at the credit union. If you have a share draft (checking) account, you can view images of your processed share drafts/checks.

LIMITED TIME OFFER*

5.00% APY

1 YEAR CERTIFICATE

\$1,000 MINIMUM NEW DEPOSIT REQUIRED TO PURCHASE CERTIFICATE AT THIS RATE. CERTIFICATE MUST BE MAINTAINED UNTIL MATURITY TO EARN THE STATED APY (ANNUAL PERCENTAGE YIELD). THE PENALTY FOR EARLY WITHDRAWAL MAY REDUCE EARNINGS. *OFFER IS SUBJECT TO CHANGE WITHOUT NOTICE.

CONTACT INFORMATION

Ukrainian Selfreliance of WPAFCU

700 Washington Ave Suite 100

Carnegie, PA 15106

Phone: 412.481.1865 Fax: 412.481.0577

ukfcuwpa1@verizon.net www.samopomich.com

New Hours of Operation:

Mon/Tue/Thu: 9AM - 3PM

Wed: 9AM - 5PM Fri: 9AM- 3PM

Saturday 10AM-1PM

EQUAL HOUSING LENDER

We do business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act



Your savings federally insured up to \$250,000 by the National Credit Union Administration, a US Government Agency..